



ICLEI and Climate Bonds Initiative partner to boost sustainable development projects

18 June 2024, São Paulo, Brazil. During the ICLEI World Congress 2024, ICLEI - Local Governments for Sustainability (ICLEI) and the Climate Bonds Initiative (CBI) announced a strategic partnership within the framework of the Transformative Actions Program (TAP). This collaboration aims to catalyze sustainable development by linking high-impact subnational climate projects with essential financial resources and expertise.

Gino Van Begin, Secretary General of ICLEI, expressed his enthusiasm for the partnership, stating, "This collaboration with the Climate Bonds Initiative marks a significant step forward in our mission to empower local governments to advance their sustainability goals. By combining our expertise, we can unlock new financial pathways and accelerate the implementation of transformative climate projects worldwide."

Sean Kidney, Climate Bonds Initiative, added, "This is a powerful stride towards mobilizing capital for the green transition of our cities and regions. By partnering with ICLEI through technical assistance, we are enabling local governments with the tools and knowledge to create resilient, low-carbon infrastructure."

The Transformative Actions Program (TAP), led by ICLEI and supported by a consortium of specialized partners, is a global initiative designed to help subnational governments and local businesses transform their sustainable infrastructure concepts into solid, investment-ready projects. Since its inception in 2015, the TAP has successfully facilitated access to finance for 39 projects, with a current pipeline of 79 projects valued at 1.8 billion euros.

The partnership between CBI and ICLEI is grounded in a shared commitment to advancing low-to-zero emissions and climate-resilient development through TAP. The partnership's goals include:

- **Project mobilization and pipeline management:** Collaborate to identify and support local climate projects, promoting sustainable investment pathways.
- **Joint capacity building and technical assistance:** Provide guidance and resources to enhance project financeability and access to climate bonds, including guidance on the Climate Bonds Standard and Certification Scheme.
- **Joint events:** Organize workshops, webinars, and events to share knowledge and raise awareness about green finance opportunities and climate bonds.
- **Joint fundraising:** Collaborate on securing funding partners and submitting joint proposals to support transformative projects.





Media contact:

Matteo Bizzotto
Sr. Officer, Global Communications, ICLEI World Secretariat
Email: matteo.bizzotto@iclei.org

Leticia Braga
Communications Specialist for Latin America, Climate Bonds Initiative
Email: leticia.braga@climatebonds.net

About Climate Bonds Initiative

Climate Bonds Initiative is an investor-focused not-for-profit organization, working to mobilize capital for climate action. Climate Bonds undertakes advocacy and outreach to inform and stimulate the market, provides policy models and government advice, market data and analysis, and administers an international Standard & Certification Scheme for best practice in green bonds issuance. For more information, please visit www.climatebonds.net.

About ICLEI

ICLEI – Local Governments for Sustainability (known as "ICLEI") is a global network of more than 2,500 local and regional governments committed to sustainable urban development. Active in 125+ countries, ICLEI influences sustainability policy and drives local action for low emission, nature-based, equitable, resilient and circular development. ICLEI Members and its team of experts work together through peer exchange, partnerships and capacity building to create systemic change for urban sustainability.

To learn more about ICLEI, visit: <https://iclei.org> or follow us on [LinkedIn](#), [Facebook](#) and [YouTube](#).